

Amendment No. 4 to HB2633

**Todd
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 3836

House Bill No. 2633*

by deleting subsection (a) of § 68-115-107 of SECTION 2 of the bill as amended in its entirety and by substituting instead the following:

(a) All fees and taxes collected by the administrator or the Tennessee athletic commission pursuant to the provisions of this act shall be deposited by the state treasurer in a separate account exclusively for the athletic commission, and shall be used by the athletic commission to defray expenses necessary to administer the provisions of this act, including the payment of salaries to employees, the purchase of supplies, and any other necessary expenses. All funds placed in such account during the 2008-2009 and 2009-2010 fiscal years shall remain in this account and shall not revert to the general fund at the end of such fiscal years, but shall remain available for use by the commission. Beginning with the 2010-2011 fiscal year and thereafter, the commissioner of finance and administration shall determine the amount of funds to remain in the account at the end of the fiscal year to be used by the commission, which amount shall not revert to the general fund at the end of the fiscal year. Such amount shall not be less than an amount sufficient to pay the average cost of operating the commission over a two-year period.

(2) Penalties imposed by the athletic commission shall be deposited into the state general fund.